
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about any of the contents of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Yihai International Holding Ltd., you should at once hand this circular together with the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

**YIHAI INTERNATIONAL HOLDING LTD.****頤海國際控股有限公司***(Incorporated in the Cayman Islands with limited liability)***(Stock Code: 1579)**

- (1) PROPOSED RE-ELECTION OF DIRECTORS**
(2) PROPOSED RE-APPOINTMENT OF THE AUDITOR
(3) PROPOSED DECLARATION OF FINAL DIVIDEND
**(4) PROPOSED GENERAL MANDATES TO ISSUE
NEW SHARES AND BUY BACK SHARES**
AND
(5) NOTICE OF ANNUAL GENERAL MEETING

A notice convening the Annual General Meeting of Yihai International Holding Ltd. to be held at Yihai International Meeting Room, Units 2806 – 2809, Hongqi Tower, No.9, Lane 355, Nanzheng Road, Putuo District, Shanghai, PRC at 2:00 p.m. on Thursday, 22 May 2025 is set out on pages 20 to 24 of this circular. A form of proxy for use at the Annual General Meeting is published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.yihchina.com).

Whether or not you are able to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time fixed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude Shareholders from attending and voting at the Annual General Meeting if they so wish.

28 April 2025

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	4
INTRODUCTION	4
RE-ELECTION OF DIRECTORS	5
RE-APPOINTMENT OF THE AUDITOR	5
DECLARATION OF FINAL DIVIDEND	5
GENERAL MANDATE TO ISSUE SHARES.....	6
BUY-BACK MANDATE TO BUY BACK SHARES	6
NOTICE OF ANNUAL GENERAL MEETING	7
FORM OF PROXY	7
VOTING AT THE ANNUAL GENERAL MEETING	7
RECOMMENDATION.....	8
APPENDIX I – EXPLANATORY STATEMENT FOR THE BUY-BACK MANDATE	9
APPENDIX II – BIOGRAPHICAL DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION	13
NOTICE OF ANNUAL GENERAL MEETING	20

DEFINITIONS

In this circular, unless the context otherwise requires, the following terms shall have the following meanings:

“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be held at 2:00 p.m. on Thursday, 22 May 2025 at Yihai International Meeting Room, Units 2806 - 2809, Hongqi Tower, No. 9, Lane 355, Nanzheng Road, Putuo District, Shanghai, PRC
“Articles of Association”	the articles of association of the Company, as amended from time to time
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Board”	the board of Directors
“Board Meeting”	the meeting of the Board held on 25 March 2025
“Buy-back Mandate”	a general mandate proposed to be granted to the Directors at the Annual General Meeting to buy back the Shares not exceeding 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing of the relevant resolution granting the Buy-back Mandate
“CCASS”	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
“Companies Act”	the Companies Act (As Revised) of the Cayman Islands as amended, supplemented or otherwise modified from time to time
“Company”	YIHAI INTERNATIONAL HOLDING LTD. (頤海國際控股有限公司), an exempted company with limited liability incorporated in the Cayman Islands on 18 October 2013

DEFINITIONS

“Controlling Shareholders”	has the meaning ascribed thereto under the Listing Rules, and unless the context otherwise requires, refers to Mr. Zhang Yong, the non-executive Director, Ms. Shu Ping, an executive Director and the spouse of Mr. Zhang Yong, ZYSP YIHAI Ltd, a business company with limited liability incorporated in the British Virgin Islands on 10 October 2013 and SP YH Ltd, a business company with limited liability incorporated in the British Virgin Islands on 30 June 2020
“Director(s)”	director(s) of the Company
“General Mandate”	a general mandate proposed to be granted to the Directors at the Annual General Meeting to allot, issue and/or deal with shares (including any sale or transfer of treasury shares) not exceeding 20% of the aggregate nominal value of the share capital of the Company in issue (excluding treasury shares) as at the date of passing of the relevant resolution granting the General Mandate
“Group”	the Company and its subsidiaries
“Haidilao”	Haidilao International Holding Ltd., whose shares are listed on the Stock Exchange (stock code: 6862)
“Haidilao Group”	Haidilao and its subsidiaries, the principal business of which is to operate hot pot restaurant chain in the PRC
“HK\$” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	22 April 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“Memorandum and Articles of Association”	the memorandum and articles of association of the Company, as amended from time to time
“PRC”	the People’s Republic of China

DEFINITIONS

“RMB”	Renminbi, the lawful currency of the PRC
“Securities and Futures Ordinance” or “SFO”	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended from time to time
“Share(s)”	ordinary share(s) in the share capital of the Company with nominal value of US\$0.00001 each
“Shareholder(s)”	the holder(s) of the Shares of the Company
“Sichuan Haidilao”	Sichuan Haidilao Catering Co., Ltd. (四川海底撈餐飲股份有限公司), previously known as Sichuan Jianyang Haidilao Catering Co., Ltd. (四川省簡陽市海底撈餐飲有限責任公司) a limited company established in the PRC on April 16, 2001, which is owned as to 50% by Jianyang City Jingyuan Investment Co., Ltd.* (簡陽市靜遠投資有限公司) (held as to 68% by Mr. Zhang Yong and Ms. Shu Ping and 32% by Mr. Sean Shi and his wife), 25.50% by Mr. Zhang Yong, 8% by Ms. Hailey Lee (李海燕), 8% by Ms. Shu Ping, 8% by Mr. Sean Shi (施永宏), 0.20% by Ms. Yang Lijuan (楊利娟), 0.10% by Mr. Yuan Huaqiang (袁華強), 0.10% by Mr. Gou Yiqun (苟軼群), 0.06% by Mr. Chen Yong (陳勇) and 0.04% by Mr. Yang Bin (楊賓), and its predecessor (as the case maybe)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meanings ascribed thereto in the Listing Rules
“Takeovers Code”	means the Codes on Takeovers and Mergers and Share Buy-backs, as amended from time to time
“treasury shares”	Shares bought back and held by the Company in treasury, has the meaning ascribed to it under the Listing Rules
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	percentage

* English translations of company names are for identification purposes only.

LETTER FROM THE BOARD



YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

Executive Directors:

Mr. Sean Shi (*Chairman*)
Mr. Guo Qiang
Mr. Sun Shengfeng
Ms. Shu Ping
Mr. Zhao Xiaokai

Non-executive Director:

Mr. Zhang Yong

Independent non-executive Directors:

Ms. Cui Jin
Mr. Peng Long
Mr. Wang Xin

Registered office:

P.O. Box 31119 Grand Pavilion
Hibiscus Way
802 West Bay Road
Grand Cayman
KY1-1205 Cayman Islands

Corporate Headquarters

in the PRC:

Units 2806 - 2809, Hongqi Tower
No. 9, Lane 355, Nanzheng Road
Putuo District
Shanghai, PRC

Principal place of business

in Hong Kong:

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

28 April 2025

To the Shareholders

Dear Sir or Madam,

- (1) PROPOSED RE-ELECTION OF DIRECTORS**
(2) PROPOSED RE-APPOINTMENT OF THE AUDITOR
(3) PROPOSED DECLARATION OF FINAL DIVIDEND
(4) PROPOSED GENERAL MANDATES TO ISSUE
NEW SHARES AND BUY BACK SHARES
AND
(5) NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to give you the notice of the Annual General Meeting and the following proposals to be put forward at the Annual General Meeting including: (a) the proposed re-election of Directors; (b) the proposed re-appointment of the auditor of the Company; (c) the proposed declaration of final dividend; and (d) the granting of the General Mandate to issue Shares and the Buy-back Mandate to buy back Shares.

LETTER FROM THE BOARD

RE-ELECTION OF DIRECTORS

In accordance with Article 16.18 of the Articles of Association, Mr. Sean Shi, Mr. Zhao Xiaokai and Mr. Zhang Yong shall retire by rotation, and being eligible, offered themselves for re-election at the Annual General Meeting.

In accordance with Article 16.2 of the Articles of Association, Mr. Peng Long and Mr. Wang Xin, who were appointed to fill up casual vacancies on the Board, shall retire from office as Directors, and being eligible, offered themselves for re-election at the Annual General Meeting.

In considering and approving the proposal for Mr. Peng and Mr. Wang to be re-elected as independent non-executive Directors and to assess their suitability to be re-elected, the nomination committee of the Board, having regard to the board diversity policy and nomination policy of the Company, considered Mr. Peng and Mr. Wang's background, skills and experience and their independence confirmations pursuant to Rule 3.13 of the Listing Rules. The nomination committee of the Company is satisfied that each of Mr. Peng and Mr. Wang has the required character, integrity, skills, experience and independence to continue fulfilling the role of independent non-executive Director. Furthermore, with their extensive knowledge on economics, finance and law, the Board considers that Mr. Peng and Mr. Wang will be able to provide valuable and relevant insights and contribute to the diversity of the Board. Neither Mr. Peng nor Mr. Wang holds seven or more listed company directorships and thus can give sufficient time and attention to the Company's affairs.

Details of the above Directors who are subject to re-election at the Annual General Meeting are set out in Appendix II to this circular in accordance with the relevant requirements of the Listing Rules.

RE-APPOINTMENT OF THE AUDITOR

The mandate of the current auditor of the Company, PricewaterhouseCoopers, will expire at the Annual General Meeting. At the Annual General Meeting, an ordinary resolution will be put forward for approval of the re-appointment of the auditor and to authorise the Board to fix the remuneration of the auditor.

The re-appointment of the auditor of the Company has been reviewed by the audit committee of the Board which made recommendation to the Board that the re-appointment be submitted and proposed for Shareholders' approval at the Annual General Meeting.

DECLARATION OF FINAL DIVIDEND

Reference is made to the annual results announcement for the year ended 31 December 2024 of the Company dated 25 March 2025. The Board resolved to propose the Shareholders at the Annual General Meeting to be held on Thursday, 22 May 2025 for the distribution of a final dividend of HK\$0.4283 (equivalent to RMB0.3950) per Share for the year ended 31 December 2024. Subject to the consideration and approval of the Company at the Annual General Meeting, the final dividend will be paid in Hong Kong dollars based on the average benchmark exchange rate of RMB against Hong Kong dollars as announced by the People's Bank of China in the five working days prior to but excluding the date of the Board Meeting. If approved by the Shareholders at the Annual General Meeting, the final dividend of 2024 will be distributed on or around Thursday, 26 June 2025.

LETTER FROM THE BOARD

GENERAL MANDATE TO ISSUE SHARES

Pursuant to a resolution passed by the Shareholders on 23 May 2024, a general mandate was granted to the Directors to issue Shares. Such mandate will lapse at the conclusion of the Annual General Meeting.

In order to ensure flexibility and give discretion to the Directors, in the event that it becomes desirable for the Company to issue any new Shares, approval is to be sought from the Shareholders, pursuant to the Listing Rules, for the General Mandate to issue Shares at the Annual General Meeting, an ordinary resolution no. 9 will be proposed to grant the General Mandate to the Directors to exercise the powers of the Company to allot, issue and deal with the additional Shares (including any sale or transfer of treasury shares) in the share capital of the Company up to 20% of the aggregate nominal value of the share capital of the Company in issue (excluding treasury shares) as at the date of passing of the resolution in relation to the General Mandate.

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,036,700,000 Shares which have been fully paid. Subject to the passing of the ordinary resolution no. 9 and on the basis that no further Shares are issued or bought back after the Latest Practicable Date and up to the Annual General Meeting, the Company will be allowed to issue or transfer a maximum of 207,340,000 Shares (whether by way of issue of new Shares or sale or transfer of treasury shares or otherwise). In addition, subject to a separate approval of the ordinary resolution no. 11, the number of the Shares bought back by the Company under ordinary resolution no. 10 will also be added to extend the General Mandate as mentioned in the ordinary resolution no. 9, provided that such additional value shall represent up to 10% of the aggregate nominal value of the share capital of the Company in issue (excluding treasury shares) as at the date of passing the resolutions in relation to the General Mandate and Buy-back Mandate.

BUY-BACK MANDATE TO BUY BACK SHARES

Pursuant to a resolution passed by the Shareholders on 23 May 2024, a general mandate was granted to the Directors to buy back Shares. Such mandate will lapse at the conclusion of the Annual General Meeting.

An ordinary resolution will be proposed at the Annual General Meeting to approve the granting of the Buy-back Mandate to the Directors to exercise the powers of the Company to buy back the Shares representing up to 10% of the number of issued Shares (excluding treasury shares) as at the date of passing of the resolution in relation to the Buy-back Mandate.

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed Buy-back Mandate is set out in Appendix I to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the Annual General Meeting.

LETTER FROM THE BOARD

NOTICE OF ANNUAL GENERAL MEETING

Set out on pages 20 to 24 of this circular is the notice of Annual General Meeting at which, inter alia, ordinary resolutions will be proposed to Shareholders to consider and approve the re-election of Directors, the re-appointment of auditor, the declaration of final dividend and the granting of the General Mandate to issue Shares and the Buy-back Mandate to buy back Shares.

FORM OF PROXY

A form of proxy for use at the Annual General Meeting is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.yihchina.com). Whether or not you are able to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy shall not preclude Shareholders from attending and voting in person at the Annual General Meeting or any adjourned meeting thereof should they so wish.

VOTING AT THE ANNUAL GENERAL MEETING

Pursuant to Rule 17.05A of the Listing Rules, trustees holding unvested Shares of any share scheme of the Company, whether directly or indirectly, shall abstain from voting on matters that require Shareholders' approval under the Listing Rules, unless otherwise required by law to vote in accordance with the beneficial owner's direction and such a direction is given. As of the Latest Practicable Date, the number of unvested Shares held by JLJH YIHAI Ltd according to the restricted share unit scheme of the Company was 66,568,000. Save for those unvested Shares held by the JLJH YIHAI Ltd, there is no Shareholder who has any material interest in those resolutions proposed at the AGM, and therefore none of the Shareholders is required to abstain from voting on those resolutions.

Pursuant to Rule 13.39(4) of the Listing Rules and Article 13.6 of the Articles of Association, a resolution put to vote at any general meeting is to be decided by way of a poll, except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorized representative shall have one vote for each share registered in his/her/its name in the register of members. A Shareholder entitled to more than one vote need not use up all his/her/its votes nor cast all the votes in the same way.

LETTER FROM THE BOARD

RECOMMENDATION

The Board considers that the proposed ordinary resolutions for the re-election of Directors, the re-appointment of the auditor of the Company, the declaration of final dividend and the granting of the General Mandate and the Buy-back Mandate are in the best interests of the Company and the Shareholders as a whole, and accordingly, recommends all the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

Yours faithfully,
By order of the Board
Yihai International Holding Ltd.
Sean Shi
Chairman

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Buy-back Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,036,700,000 Shares of nominal value of US\$0.00001 each which have been fully paid. Subject to the passing of the resolution granting the Buy-back Mandate and on the basis that no further Shares are issued or bought back before the Annual General Meeting, the Company will be allowed to buy back a maximum of 103,670,000 Shares which represent 10% of the issued share capital of the Company (excluding treasury shares) during the period ending on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the revocation or variation of the Buy-back Mandate by an ordinary resolution of the Shareholders in general meeting of the Company, whichever occurs first; or (iii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles of Association or the applicable laws of the Cayman Islands.

REASONS AND FUNDING OF BUY-BACKS

The Directors believe that it is in the Company's and the Shareholders' best interests for the Directors to have the general authority to execute buy-backs of Shares in the market. Such buy-backs may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made where the Directors believe that such buy-backs will benefit the Company and the Shareholders.

The buy-back of the Shares listed on the Stock Exchange must be funded out of funds legally available for the purpose in accordance with the Memorandum and Articles of Association of the Company and the applicable laws of the Cayman Islands. The Directors may not buy back the Shares on the Stock Exchange for consideration other than cash or for settlement other than in accordance with the trading rules of the Stock Exchange. Subject to the foregoing, the Directors may make buy-backs with profits of the Company or proceeds from a new issuance of Shares made for the purpose of the buy-back or, if authorised by the Articles of Association and subject to the Companies Act, out of capital. In the case of any premium payable on the buy-backs, it may be paid out of the profits of the Company or from sums standing to the credit of the share premium account of the Company or, if authorised by the Articles of Association and subject to the Companies Act, out of capital.

The Directors have no present intention to buy back any Shares and they would only exercise the power to buy back in circumstances where they consider that the buy-back would be in the best interests of the Company.

The Directors believe that, if the Buy-back Mandate were to be exercised in full, it might have a material adverse effect on the working capital and/or the gearing position of the Company as compared with the position disclosed in the audited consolidated financial statements of the Company as at 31 December 2024, being the date to which the latest published audited consolidated financial statements of the Company were made up. However, the Directors do not propose to exercise the Buy-back Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

GENERAL

To the best of their knowledge, and having made all reasonable enquiries, none of the Directors or any of their close associates, as defined in the Listing Rules, currently intend to sell any Shares to the Company or its subsidiaries, if the Buy-back Mandate is exercised.

The Directors will exercise the power of the Company to make buy-back pursuant to the Buy-back Mandate in accordance with the Listing Rules, the Memorandum and Articles of Association of the Company and the applicable laws of the Cayman Islands. The Company confirms that neither this explanatory statement nor the proposed share buy-back pursuant to the Buy-back Mandate has any unusual features.

No core connected person, as defined in the Listing Rules, has notified the Company that he or she has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Buy-back Mandate is approved by the Shareholders.

TAKEOVERS CODE

If as a result of a buy-back of Shares pursuant to the Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning of the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a result of any buy-back of Shares pursuant to the Buy-back Mandate.

To the best knowledge of the Company, as at the Latest Practicable Date, the Controlling Shareholders were interested in 325,896,021 Shares representing approximately 31.44% of the total issued share capital of the Company. In the event that the Directors exercise the proposed Buy-back Mandate in full, the aggregate shareholding interest of the Controlling Shareholders would be increased to approximately 34.93% of the total issued share capital of the Company (excluding the treasury shares).

The Directors consider that such increase in shareholding may give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors do not have any present intention to exercise the proposed Buy-back Mandate to such an extent as would give rise to such an obligation. Save as disclosed above, the Directors are not aware of any consequences which may arise under the Takeovers Code even if the Buy-back Mandate is exercised in full.

SHARE BUY-BACK MADE BY THE COMPANY

No buy-back of Shares have been made by the Company in the six months prior to the Latest Practicable Date (whether on the Stock Exchange or otherwise).

PUBLIC FLOAT

The Directors do not have a present intention to exercise the Buy-back Mandate to the effect that will result in the public float to fall below the percentage as required under the Listing Rules or such other minimum percentage agreed by the Stock Exchange from time to time.

SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous twelve calendar months before the Latest Practicable Date were as follows:

	Highest prices <i>HK\$</i>	Lowest prices <i>HK\$</i>
2024		
March	15.04	10.56
April	16.38	13.72
May	18.82	14.44
June	15.38	12.88
July	13.46	11.14
August	12.04	10.34
September	16.78	10.42
October	18.00	13.16
November	15.96	12.78
December	17.12	13.36
2025		
January	15.08	12.52
February	15.28	12.56
March	16.20	13.30
April (<i>up to the Latest Practicable Date</i>)	14.04	11.92

INTENTION STATEMENT REGARDING SHARE BUY-BACK

The Company may cancel the Shares bought back following settlement of any such buy-back or hold them as treasury shares, subject to, for example, market conditions and its capital management needs at the relevant time of the buy-backs. Should the Company decide to hold Shares bought back as treasury shares, the Company will, upon completion of the Share buy-back, withdraw the Shares bought back from CCASS and register the treasury shares in the Company's name in the register of members of the Company.

The Company may re-deposit its treasury shares into CCASS only if it has an imminent plan to resell them on the Stock Exchange, and it should complete the resale as soon as possible. For any treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company will have appropriate measures to ensure that it would not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the relevant laws with respect to treasury shares. These measures include, for example, an approval by the Board that (i) the Company should procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury shares deposited with CCASS pending resale; and (ii) in the case of dividends or distributions, the Company should withdraw the treasury shares from CCASS, and either re-register them in the Company's name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

Holders of treasury shares (if any) shall abstain from voting on matters that require Shareholders' approval at the Company's general meetings.

The following are the biographical details of the Directors proposed for re-election at the Annual General Meeting.

1. MR. SEAN SHI

Mr. Sean Shi (施永宏), formerly known as Shi Yonghong, aged 55, an executive Director and the Chairman of the Company. He has been a Director of the Company since December 2015, primarily responsible for participating in making major decisions for the Company. He was appointed as a non-executive Director of the Company on 7 March 2016 and the Chairman of the Company on 14 November 2017. He was re-designated as the executive Director and Chief Executive Officer of the Company on 9 December 2018 and as the executive Director and Chairman of the Company on 25 March 2020. He is responsible for formulation and management of strategic decisions of the Company. Mr. Shi is one of the founders of the Haidilao Group and has over 30 years of food industry and management experience within the Haidilao Group. Mr. Shi has held various positions at Sichuan Haidilao since April 1994. Mr. Shi was the vice general manager at Sichuan Haidilao between April 1994 and March 2001, before assuming the role of supervisor at Sichuan Haidilao between April 2001 and June 2009. Mr. Shi served as a director at Sichuan Haidilao between July 2009 and October 2021. He was a director of Haidilao since July 2015 and was re-designated as an executive director of Haidilao in May 2018. In August 2021, Mr. Shi resigned as an executive director of Haidilao. Mr. Shi completed his study in mechanics at Sichuan Kongfen Group Technical School (四川空分技工學校) in June 1988.

Mr. Shi is also holding directorships at the following members of the Group:

Yihai (Singapore) Food Pte. Ltd.
Yihai (US) Food Inc.
Yihai (Canada) Food Inc.
Yihai Food Limited Liability Company
Fuhai (Singapore) Food Pte. Ltd.
Yihai SG City Food Pte. Ltd.

Mr. Shi's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The service agreement can be terminated by not less than one month's notice in writing served by either Mr. Shi or the Company.

Mr. Shi is the spouse of Ms. Hailey Lee (李海燕), a substantial Shareholder of the Company.

As at the Latest Practicable Date, Mr. Shi's interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance are set out below:

Capacity/Nature of interest	Number of Shares	Approximate percentage of shareholding in the total issued share capital (%)
Founder of a discretionary trust, interest of controlled corporation, interest of spouse, beneficial owner and beneficiary of a trust	130,592,992 (long position)	12.60

Note:

Mr. Sean Shi and Ms. Hailey Lee, as the settlors and protectors, established for their own benefit the SL Trust, which indirectly holds the entire share capital of SYH YIHAI Ltd and LHY YIHAI Ltd, which in turn holds a total of 130,132,992 Shares. For the purpose of the SFO, Mr. Sean Shi and Ms. Hailey Lee are deemed to be interested in the Shares in which SYH YIHAI Ltd and LHY YIHAI Ltd are interested.

Mr. Sean Shi is the spouse of Ms. Hailey Lee and is deemed to be interested in the same number of Shares in which Ms. Hailey Lee is interested for the purpose of the SFO. Ms. Hailey Lee is the spouse of Mr. Sean Shi and is deemed to be interested in the same number of Shares in which Mr. Sean Shi is interested for the purpose of the SFO.

2. MR. ZHAO XIAOKAI

Mr. Zhao Xiaokai (趙曉凱), aged 49, was appointed as an executive Director of the Company on 25 August 2020. He is currently an innovation member of the Company. He is responsible for the product development and factory management of the Company. He is committed to the development of new products, optimization of old products and the management of the production of factories and inventory logistics. He has extensive experience in risk management and control, cost optimization, quality control and supply chain management. Mr. Zhao joined the Company on 31 March 2017, served as the special assistant of the general manager, and has served as the director of the supply management department since 1 December 2017 and an innovation member since 1 April 2024. Prior to this, Mr. Zhao served as the general manager in production of Douglas (Qingdao) Wines Co., Ltd (青島道格拉斯洋酒有限公司) from May 2016 to March 2017, worked at Heinz (Qingdao) Food Co., Ltd. (亨氏(青島)食品有限公司) from April 2004 to April 2016 (and had been the operational director). He served as the quality auditor of Unilever Bestfood* (聯合利華百仕福) from October 2000 to April 2004 and the production officer of Weifang Yue Hwa Food Co., Ltd.* (濰坊裕華食品有限公司) from July 1998 to October 2000. Mr. Zhao graduated from Jimei University and obtained a bachelor's degree in engineering in 1998.

Mr. Zhao is also holding directorships at the following members of the Group:

Yihai Natural Food Manufacture Sdn. Bhd
 Yihai (Australia) Food Proprietary Limited
 Fuhai (Shanghai) Food Technology Co., Ltd. (馥海(上海)食品科技有限公司)
 Yihai Zhaoqing Food Co., Ltd. (頤海肇慶食品有限公司)
 Fuhai Zhaoqing Food Co., Ltd. (馥海肇慶食品有限公司)
 Sichuan Yihai Magic Cook Food Co., Ltd. (四川頤海筷手食品有限公司)
 Yihai (Anhui) Food Technology Co., Ltd. (頤海(安徽)食品科技有限公司)

Mr. Zhao's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The service agreement can be terminated by not less than one month's notice in writing served by either Mr. Zhao or the Company.

Mr. Zhao does not have any relationship with other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company.

As at the Latest Practicable Date, Mr. Zhao's interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance are set out below:

Capacity/Nature of interest	Number of Shares	Approximate percentage of shareholding in the total issued share capital (%)
Beneficial owner	160,000 (long position)	0.02

3. MR. ZHANG YONG

Mr. Zhang Yong (張勇), aged 54, was appointed as a non-executive Director on 7 March 2016. Mr. Zhang is one of the founders of the Haidilao Group and has over 30 years of food industry and management experience within the Haidilao Group. He has been a Director since December 2015 and is primarily responsible for participating in making major decisions for the Company. Mr. Zhang served as the general manager of Sichuan Haidilao from April 1994 to March 2001. Between April 2001 and June 2009, Mr. Zhang served as both the executive director and the general manager of Sichuan Haidilao. Since July 2009, Mr. Zhang has served as the director and chairman of Sichuan Haidilao. Mr. Zhang is currently an executive director and the chairman of the board of directors of Haidilao. Mr. Zhang completed the executive master of business administration program and completed the finance master of business

administration program from Cheung Kong Graduate School of Business (長江商學院) in October 2011 and August 2012, respectively. Mr. Zhang is the spouse of Ms. Shu Ping, an executive director of the Company.

Mr. Zhang's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The service agreement can be terminated by not less than one month's notice in writing served by either Mr. Zhang or the Company.

Mr. Zhang is the spouse of Ms. Shu Ping, an executive Director and a Controlling Shareholder. As at the Latest Practicable Date, Mr. Zhang's interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance are set out below:

Capacity/Nature of interest	Number of Shares	Approximate percentage of shareholding in the total issued share capital (%)
Founder of a discretionary trust, interest of controlled corporation, beneficial owner, beneficiary of a trust and interest of spouse	325,896,021 (long position)	31.44

Note:

Mr. Zhang Yong and Ms. Shu Ping, as the settlors and protectors, established for their own benefit the ZYSP Trust, which holds the entire share capital of (i) ZYSP YIHAI Ltd, which in turn holds 236,814,275 Shares, and (ii) SP YH Ltd, which in turn holds 88,621,746 Shares. For the purpose of the SFO, Mr. Zhang Yong and Ms. Shu Ping are deemed to be interested in the Shares in which ZYSP YIHAI Ltd and SP YH Ltd are interested.

Mr. Zhang Yong is the spouse of Ms. Shu Ping and is deemed to be interested in the same number of Shares in which Ms. Shu Ping is interested for the purpose of the SFO. Ms. Shu Ping is the spouse of Mr. Zhang Yong and is deemed to be interested in the same number of the Shares in which Mr. Zhang Yong is interested for the purpose of the Securities and Futures Ordinance.

4. MR. PENG LONG

Mr. Peng Long (彭龍), aged 60, was appointed as an independent non-executive Director on 26 March 2025. He has extensive experience in serving as an independent director. He has served as an independent director of (i) Chengdu Easton Biopharmaceuticals Co., Ltd. (成都苑東生物製藥股份有限公司) (a company listed on the STAR Market of the Shanghai Stock Exchange, stock code: 688513) since May 2023; (ii) Digital China Group Co., Ltd. (神州數碼集團股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000034) since April 2024; and (iii) New Hope Liuhe Co., Ltd. (新希望六和股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000876) since May 2024, respectively.

Mr. Peng has been a professor of economics and doctoral mentor at the School of Economics and Management of Southeast University (東南大學) since February 2024, and a member of the National Financial Professional Degree Graduate Education Steering Committee (全國金融專業學位研究生教育指導委員會) since December 2021. Mr. Peng previously served as the president of Beijing Foreign Studies University (北京外國語大學) from February 2014 to May 2019, an executive vice president (常務副校長) and a member of the Party Committee of Southwestern University of Finance and Economics (西南財經大學) from May 2019 to May 2022, and the vice chairman of the Chinese Association of Management Science (中國管理科學學會) from December 2011 to December 2022.

Mr. Peng obtained the Ph.D. in applied mathematics from the Institute of Systems Science of the Chinese Academy of Sciences (中國科學院系統科學研究所) in July 1997.

Mr. Peng's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The letter of appointment can be terminated by not less than one month's notice in writing served by either Mr. Peng or the Company. Mr. Peng is entitled to receive a director's fee of HK\$400,000 per annum which is subject to review by the Board with reference to his duties in the Company.

Mr. Peng does not have any relationship with other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company.

Mr. Peng has no interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance.

5. MR. WANG XIN

Mr. Wang Xin (王新), aged 58, was appointed as an independent non-executive Director on 26 March 2025. He has extensive experience in serving as an independent director. He has served as an independent director of (i) Wangfujing Group Co., Ltd. (王府井集團股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600859) since December 2019; (ii) Hefei Chipmore Technology Co., Ltd. (合肥頤中科技股份有限公司) (a company listed on the STAR Market of the Shanghai Stock Exchange, stock code: 688352) since December 2021; and (iii) Xianheng International Science & Technology Co., Ltd. (咸亨國際科技股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 605056) since September 2023, respectively. He previously served as an independent director of Hand Enterprise Solutions Co., Ltd. (上海漢得信息技術股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 300170) from August 2019 to May 2024, an independent director of Mcc Meili Cloud Computing Industry Investment Co., Ltd. (中冶美利雲產業投資股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000815) from December 2019 to February 2023 and an independent director of Wuhu Atech Automotive Co., Ltd. (蕪湖埃泰克汽車電子股份有限公司) from December 2022 to July 2023.

Mr. Wang is currently a professor and doctoral supervisor at the Faculty of Law of Peking University (北京大學), where he has been teaching since June 1995. Since October 2024, he has served as the president of the Financial Legal Behavior Research Association of the China Behavior Law Society (中國行為法學會金融法律行為研究會). From July 1986 to September 1989, he held various positions, including clerk and assistant prosecutor, at the Xinjiang Uygur Autonomous Region Procuratorate (新疆維吾爾自治區檢察院). He was also seconded as a senior legal advisor to the Legislative Assembly of Macau (澳門立法會) from March 1999 to March 2000.

Mr. Wang obtained the Ph.D. in law from Peking University (北京大學) in June 1995 and a master of law from McGill University in Canada in January 2005.

Mr. Wang's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The letter of appointment can be terminated by not less than one month's notice in writing served by either Mr. Wang or the Company. Mr. Wang is entitled to receive a director's fee of HK\$400,000 per annum which is subject to review by the Board with reference to his duties in the Company.

Mr. Wang does not have any relationship with other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company.

Mr. Wang has no interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance.

DIRECTORS' REMUNERATION

The total amount of the Directors' remuneration for the year ended 31 December 2024 received by each of the retiring Directors are set out in note 36 to the financial statements of the Company's 2024 annual report. The Directors' remuneration is determined by the remuneration committee of the Company having regard to the Company's and the Director's performance.

Save as disclosed in this circular, to the best knowledge of the Company, each of the Directors who stands for re-election (i) does not hold other positions in the Company or other members of the Group, (ii) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (iii) does not have any relationship with any other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company and (iv) has no information to disclose pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters that need to be brought to the attention of the Shareholders.

NOTICE OF ANNUAL GENERAL MEETING



YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the “**AGM**”) of Yihai International Holding Ltd. (the “**Company**”) will be held at Yihai International Meeting Room, Units 2806 - 2809, Hongqi Tower, No. 9, Lane 355, Nanzheng Road, Putuo District, Shanghai, PRC at 2:00 p.m. on Thursday, 22 May 2025 for the following purposes:

AS ORDINARY RESOLUTIONS

1. To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries, the reports of the directors and the independent auditor of the Company for the year ended 31 December 2024;
2. To re-elect Mr. Sean Shi as a director of the Company (“**Director**”) and authorise the board of directors of the Company (the “**Board**”) to fix his remuneration;
3. To re-elect Mr. Zhao Xiaokai as a Director and authorise the Board to fix his remuneration;
4. To re-elect Mr. Zhang Yong as a Director and authorise the Board to fix his remuneration;
5. To re-elect Mr. Peng Long as a Director and authorise the Board to fix his remuneration;
6. To re-elect Mr. Wang Xin as a Director and authorise the Board to fix his remuneration;
7. To re-appoint PricewaterhouseCoopers as auditor of the Company and authorise the Board to fix its remuneration;
8. To declare a final dividend of HK\$0.4283 per share for the year ended 31 December 2024;

NOTICE OF ANNUAL GENERAL MEETING

To consider and, if thought fit, to pass the following resolutions with or without amendments as ordinary resolutions:

9. **“THAT:**

- (a) subject to paragraph (c) below, pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), the exercise by the directors of the Company during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to allot, issue or otherwise deal with any unissued shares (including any sale or transfer of treasury shares) in the capital of the Company and to make or grant offers, agreements and options, including bonds and warrants to subscribe for shares of the Company (“**Shares**”), which might require the exercise of such powers be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the expiration of the Relevant Period;
- (c) the aggregate nominal amount of share capital of the Company allotted, and issued or agreed conditionally or unconditionally to be allotted and issued or sold and transferred (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined in paragraph (d) below); or (ii) the exercise of any options granted under any share option scheme of the Company adopted from time to time in accordance with the Listing Rules; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares shall not exceed the aggregate of:
 - (aa) 20 per cent of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares) as at the date of the passing of this resolution; and
 - (bb) (if the directors of the Company are so authorised by a separate ordinary resolution of the shareholders of the Company) the aggregate nominal amount of any share capital of the Company bought back by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares) as at the date of passing of this resolution),

NOTICE OF ANNUAL GENERAL MEETING

and the authority pursuant to paragraph (a) of this resolution shall be limited by applicable rules and requirements of the Stock Exchange as amended from time to time, including the restrictions for using the general mandate to issue (i) securities convertible into new Shares for cash consideration, if the initial conversion price of such convertible securities is lower than the Benchmarked Price (as hereafter defined) of the Shares at the time of relevant placing; and (ii) warrants, options or similar rights to subscribe for new Shares or securities convertible into new Shares for cash consideration; and

(d) for the purposes of this resolution:

“**Benchmarked Price**” means the higher of (a) the closing price on the date of the relevant placing agreement or other agreement involving the proposed issue of securities or sale of treasury shares under the general mandate to be approved under this resolution; and (b) the average closing price in the 5 trading days immediately prior to the earlier of: (i) the date of announcement of the placing or the proposed transaction or arrangement involving the proposed issue of securities or sale of treasury shares under the general mandate to be approved under this resolution; (ii) the date of the placing agreement or other agreement involving the proposed issue of securities or sale of treasury shares under the general mandate to be approved under this resolution; and (iii) the date on which the placing or subscription price is fixed.

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting; or
- (iii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the applicable laws of the Cayman Islands to be held.

“**Rights Issue**” means an offer of shares of the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares of the Company open for a period fixed by the directors of the Company to holder of shares of the Company whose names appear on the Company’s register of members on a fixed record date in proportion to their then holdings of shares of the Company (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange outside Hong Kong).”

NOTICE OF ANNUAL GENERAL MEETING

10. **“THAT:**

- (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as defined in paragraph (c) below) of all powers of the Company to buy back shares in the capital of the Company on the Stock Exchange or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission Hong Kong and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission, the Stock Exchange, the Companies Act (As Revised), Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of shares of the Company which may be bought back or agreed to be bought back by the Company pursuant to the approval in paragraph (a) during the Relevant Period shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company (excluding treasury shares) as at the date of passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and
- (c) for the purposes of this resolution, **“Relevant Period”** shall have the same meaning as ascribed to it under paragraph (d) of the resolution numbered 9 of the notice convening the AGM.”

11. **“THAT** conditional upon the passing of resolutions numbered 9 and 10 above, the general mandate granted to the Directors pursuant to paragraph (a) of resolution numbered 9 above be and it is hereby extended by the addition to the aggregate nominal amount of the Shares which may be allotted or agreed conditionally or unconditionally to be allotted or sold and transferred by the Directors pursuant to or in accordance with such general mandate of an amount representing the aggregate nominal amount of the share capital of the Company bought back by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution numbered 10 above.”

By order of the Board
Yihai International Holding Ltd.
Sean Shi
Chairman

Hong Kong, 28 April 2025

NOTICE OF ANNUAL GENERAL MEETING

Notes:

- (1) Any member entitled to attend and vote at the meeting is entitled to appoint one or more proxies (if such member is the holder of two or more shares) to attend and to vote instead of them. A proxy need not be a member of the Company. Completion and return of the form of proxy will not preclude a member of the Company from attending the AGM and vote in person. In such event, his form of proxy will be deemed to have been revoked.
- (2) Where there are joint holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
- (3) A form of proxy for use at the meeting is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.yihchina.com).
- (4) To be valid, the form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting.
- (5) The voting at the AGM will be taken by poll.
- (6) The register of members of the Company will be closed from Monday, 19 May 2025 to Thursday, 22 May 2025, both days inclusive, in order to determine the eligibility of the shareholders to attend and vote at the AGM. The shareholders whose names appear on the register of members of the Company on Thursday, 22 May 2025 will be entitled to attend and vote at the AGM. In order to be eligible to attend and vote at the AGM, all transfers accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong before 4:30 p.m. on Friday, 16 May 2025.
- (7) The register of members of the Company will also be closed from Wednesday, 28 May 2025 to Thursday, 29 May 2025, both days inclusive, in order to determine the entitlement of the shareholders to the final dividend. The shareholders whose names appear on the register of members of the Company on Thursday, 29 May 2025 will be entitled to the final dividend. In order to be eligible to be entitled to the final dividend, all transfers accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong before 4:30 p.m. on Tuesday, 27 May 2025.
- (8) In case any extreme conditions caused by a bad weather announced by the government is/are in force at or at any time after 12:00 noon on the date of the meeting, the meeting will be adjourned. The Company will post an announcement on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.yihchina.com).